



# STATEMENT OF INCOME

English Translation

Unit : VND Mil

	For the year ended 31 December				
	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
	<i>Unaudited</i>	<i>Audited (*)</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
<b>OPERATING INCOME</b>					
Interest and similar income	407,454	243,470	68,502	39,567	25,567
Interest and similar expenses	(244,469)	(80,094)	(54,580)	(16,428)	(11,536)
Net interest and similar income	162,985	163,376	13,922	23,139	14,030
Net fees and commissions income	58,232	3,225	5,814	6,688	110
Net gain/loss from dealing in foreign currencies	18,261	1,607	-	-	-
Net other operating income	5,034	2,244	3,756	382	202
Net gain/profit from investments	3,000	16,315	34,030	-	-
<b>TOTAL OPERATING INCOME</b>	<b>247,512</b>	<b>186,767</b>	<b>57,522</b>	<b>30,209</b>	<b>14,342</b>
<b>OPERATING EXPENSE</b>					
Payroll and other staff costs	(36,437)	(20,162)	(7,977)	(3,492)	(2,592)
Depreciation and amortization charges	(6,997)	(2,839)	(1,082)	(366)	(251)
Other operating expenses	(39,942)	(21,324)	(6,787)	(3,558)	(2,671)
<b>TOTAL OPERATING EXPENSE</b>	<b>(83,376)</b>	<b>(44,325)</b>	<b>(15,846)</b>	<b>(7,416)</b>	<b>(5,514)</b>
<b>PROFIT BEFORE PROVISION FOR CREDIT LOSSES</b>	<b>164,136</b>	<b>142,442</b>	<b>41,676</b>	<b>22,793</b>	<b>8,829</b>
Provision for credit losses	(1,000)	(4,383)	(710)	(2,512)	(825)
<b>PROFIT BEFORE TAX</b>	<b>163,136</b>	<b>138,059</b>	<b>40,966</b>	<b>20,281</b>	<b>8,004</b>
CORPORATE INCOME TAX	(39,824)	(38,691)	(10,547)	(5,679)	(2,241)
<b>NET PROFIT AFTER TAX</b>	<b>123,312</b>	<b>99,368</b>	<b>30,419</b>	<b>14,603</b>	<b>5,763</b>

(\*) : Audited by E&Y