



# STATEMENT OF INCOME

English Translation

Unit : VND Mil

	<i>For the year ended 31 December</i>			
	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
	<i>1H</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
<b>OPERATING INCOME</b>				
Interest and similar income	103,009	68,502	39,567	25,567
Interest and similar expenses	(34,565)	(54,580)	(16,428)	(11,536)
Net interest and similar income	68,444	13,922	23,139	14,030
Net fees and commissions income	3,576	5,814	6,688	110
Net other operating income	5,140	3,756	382	202
Net gain from dealings in investments	-	34,030	-	-
<b>TOTAL OPERATING INCOME</b>	<b>77,160</b>	<b>57,522</b>	<b>30,209</b>	<b>14,342</b>
<b>OPERATING EXPENSE</b>				
Payroll and other staff costs	(7,700)	(8,100)	(3,492)	(2,592)
Depreciation and amortization charges	(1,328)	(1,082)	(366)	(251)
Other operating expenses	(9,764)	(6,664)	(3,558)	(2,671)
<b>TOTAL OPERATING EXPENSE</b>	<b>(18,792)</b>	<b>(15,846)</b>	<b>(7,416)</b>	<b>(5,514)</b>
<b>PROFIT BEFORE PROVISION FOR CREDIT LOSSES</b>	<b>58,368</b>	<b>41,676</b>	<b>22,793</b>	<b>8,829</b>
Provision for credit losses	-	(710)	(2,512)	(825)
<b>PROFIT BEFORE TAX</b>	<b>58,368</b>	<b>40,966</b>	<b>20,281</b>	<b>8,004</b>
CORPORATE INCOME TAX (*)	(700)	(10,547)	(5,679)	(2,241)
<b>NET PROFIT AFTER TAX</b>	<b>57,668</b>	<b>30,419</b>	<b>14,603</b>	<b>5,763</b>

(\*) : Final tax amount is subject to final determination of tax authority. 2008 figure is just temporary paid for 1Q2008